

UNITED STATES BANKRUPTCY COURT  
DISTRICT OF \_\_\_\_\_

In re GARY B SCHAEFFER  
Debtor

Case No. 09-17126  
Reporting Period: DEC 1 - JAN 3, 2010  
Social Security # 0893  
(last 4 digits only)

**MONTHLY OPERATING REPORT  
(INDIVIDUAL WAGE EARNERS)**

File with the Court and submit a copy to the United States Trustee within 20 days after the end of the month and submit a copy of the report to any official committee appointed in the case.  
(Reports for Rochester and Buffalo Divisions of Western District of New York are due 15 days after the end of the month, as are the reports for Southern District of New York.)

REQUIRED DOCUMENTS	Form No.	Document Attached	Explanation Attached
Schedule of Cash Receipts and Disbursements	MOR-1 (INDV)		
Bank Reconciliation (or copies of debtor's bank reconciliations)	MOR-1 (CONT)		
Copies of bank statements		✓	
Disbursement Journal	MOR-2 (INDV)		
Balance Sheet	MOR-3 (INDV)		
Copies of tax returns filed during reporting period			
Summary of Unpaid Post-petition Debts	MOR-4 (INDV)		
Status of Secured Notes, Leases, Installment Payments	MOR-5 (INDV)		
Debtor Questionnaire	MOR-6 (INDV)		

I declare under penalty of perjury (28 U.S.C. Section 1746) that the documents attached to this report are true and correct to the best of my knowledge and belief.

Signature of Debtor Gary B Schaeffer

Date JAN 18 2010

Signature of Joint Debtor \_\_\_\_\_

Date \_\_\_\_\_

In re

GARY B SCHAEFFER

Case No.

09-17126

Debtor

Reporting Period:

12/1/09 - 1/3/2010**INDIVIDUAL DEBTOR CASH RECEIPTS AND CASH DISBURSEMENTS**

(This Form must be submitted for each bank account maintained by the Debtor)

Amounts reported should be per the debtor's books, not the bank statement. The beginning cash should be the ending cash from the prior month or, if this is the first report, the amount should be the balance on the date the petition was filed. Attach the bank statements and a detailed list of all disbursements made during the report period that includes the date, the check number, the payee, the transaction description, and the amount. A bank reconciliation must be attached for each account. [See MOR-1 (CONT)]

**Cash - Beginning of Month**7693.13**RECEIPTS**

Wages (Net)

10,587.01

Interest and Dividend Income

1.63

Alimony and Child Support

Social Security and Pension Income

Sale of Assets

Other Income (attach schedule)

**Total Receipts**

Mortgage Payment(s)

5684.00

Rent Payment(s)

4838.00

Other Secured Note Payments

1753.35

Utilities

445.00

Insurance

1474.55

Auto Expense

Lease Payments

IRA Contributions

Repairs and Maintenance

Medical Expenses

2650

Food, Clothing, Hygiene

61.50

Charitable Contributions

Alimony and Child Support Payments

2410

Taxes - Real Estate

Taxes - Personal Property

Taxes - Other (attach schedule)

Travel and Entertainment

883.11

Gifts

567.48

Other (attach schedule)

**Total Ordinary Disbursements**

Professional Fees

2100.00

U. S. Trustee Fees

325.00

Other Reorganization Expenses (attach schedule)

**Total Reorganization Items****Total Disbursements (Ordinary + Reorganization)****Net Cash Flow (Total Receipts - Total Disbursements)****Cash - End of Month (Must equal reconciled bank statement)**4008.11

12-1-09 / 1-3-2010

**Reporting Period:**

(continuation sheet)

ATM CASH WITHDRAWALS	1200-
D.I.P. OPENING BALANCE TRANS.	4090 13
SCHAEFFER INDUSTRIES BALANCE TRANS	61 15

**DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES: (FROM CURRENT MONTH ACTUAL COLUMN)**

22,065 53



In re GARY B SCHAEFFER  
Debtor

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g Period: 12-1-09 / 1-3-2010

## DISBURSEMENT JOURNAL

## CASH DISBURSEMENTS

[illegible]

### BANK ACCOUNT DISBURSEMENTS

[illegible]

### Total Disbursements for the Month

In re GARY B SCHAEFFER  
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Reporting Period: 12-01-09 / 1-3-2010

**BALANCE SHEET**

The Balance Sheet is to be completed on an accrual basis only. Pre-petition liabilities must be classified separately from post-petition obligations.

ASSETS	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE ON PETITION DATE OR SCHEDULED AMOUNT
<b>SCHEDULE A REAL PROPERTY</b>		
Primary Residence		
Other Property (attach schedule)		
<b>TOTAL REAL PROPERTY ASSETS</b>		
<b>SCHEDULE B PERSONAL PROPERTY</b>		
Cash on Hand		
Bank Accounts		
Security Deposits		
Household Goods & Furnishings		
Books, Pictures, Art		
Wearing Apparel		
Furs and Jewelry		
Firearms & Sports Equipment		
Insurance Policies		
Annuities		
Education IRAs		
Retirement & Profit Sharing		
Stocks		
Partnerships & Joint Ventures		
Government & Corporate Bonds		
Accounts Receivable		
Alimony, maintenance, support or property settlements		
Other Liquidated Debts		
Equitable Interests in Schedule A property		
Contingent Interests		
Other Claims		
Patents & Copyrights		
Licenses & Franchises		
Customer Lists		
Autos, Trucks & Other Vehicles		
Boats & Motors		
Aircraft		
Office Equipment		
Machinery, supplies, equipment used for business		
Inventory		
Animals		
Crops		
Farming Equipment		
Farm Supplies		
Other Personal Property (attach schedule)		
<b>TOTAL PERSONAL PROPERTY</b>		
<b>TOTAL ASSETS</b>		

Case No.

09-17126  
12-1-09 / 1-3-2010

**TOTAL POST-PETITION LIABILITIES**

<b>LIABILITIES SUBJECT TO COMPROMISE (Pre-Petition)</b>		
Secured Debt		
Priority Debt		
Unsecured Debt		
<b>TOTAL PRE-PETITION LIABILITIES</b>		

<b>TOTAL LIABILITIES</b>		
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In re GARY B SCHAEFFER  
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Case No. 09-17126  
Reporting Period: 12-1-09 / 1-3-2010

### SUMMARY OF UNPAID POST-PETITION DEBTS

	Number of Days Past Due					Total
	Current	0-30	31-60	61-90	Over 91	
Mortgage						
Rent						
Secured Debt/Adequate Protection Payments						
Professional Fees						
Other Post-Petition debt (list creditor)						
<b>Total Post-petition Debts</b>						

Explain how and when the Debtor intends to pay any past due post-petition debts.

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In re GARY B SCHAEFFER  
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Reporting Period: 12-1-09 / 1-3-2010

**POST-PETITION STATUS OF SECURED NOTES, LEASES PAYABLE  
AND ADEQUATE PROTECTION PAYMENTS**

NAME OF CREDITOR	SCHEDULED MONTHLY PAYMENT DUE	AMOUNT PAID DURING MONTH	TOTAL UNPAID POST- PETITION
TOTAL PAYMENTS			

**INSTALLMENT PAYMENTS**

TYPE OF POLICY	CARRIER	PERIOD COVERED	PAYMENT AMOUNT & FREQUENCY

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### DEBTOR QUESTIONNAIRE

Must be completed each month. If the answer to any of the questions is "Yes", provide a detailed explanation of each item. Attach additional sheets if necessary.		Yes	No
1	Have any funds been disbursed from any account other than a debtor in possession account this reporting period?	✓	
2	Is the Debtor delinquent in the timely filing of any post-petition tax returns?		✓
3	Are property insurance, automobile insurance, or other necessary insurance coverages expired or cancelled, or has the debtor received notice of expiration or cancellation of such policies?		✓
4	Is the Debtor delinquent in paying any insurance premium payment?		✓
5	Have any payments been made on pre-petition liabilities this reporting period?		✓
6	Are any post petition State or Federal income taxes past due?		✓
7	Are any post petition real estate taxes past due?		✓
8	Are any other post petition taxes past due?		✓
9	Have any pre-petition taxes been paid during this reporting period?		✓
10	Are any amounts owed to post petition creditors delinquent?		✓
11	Have any post petition loans been received by the Debtor from any party?		✓
12	Is the Debtor delinquent in paying any U.S. Trustee fees?		✓
13	Is the Debtor delinquent with any court ordered payments to attorneys or other professionals?		✓



CitiGold

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GARY B SCHAEFFER  
2025 BROADWAY APT 21K  
NEW YORK NY 10023-5019

**Citibank would like to wish you and your family a happy and healthy New Year.**

Value of Accounts	Last Period	This Period
<b>Deposits</b>		
<b>Checking</b>		
Checking	7,693.13	4,632.63
<b>Citigold Relationship Total</b>	<b>\$7,693.13</b>	<b>\$4,632.63</b>

Bank Loans Utilized	Last Period	This Period
Checking Plus	0.00	4,008.71
Mortgage	879,986.00	879,986.00
<b>Total</b>	<b>\$879,986.00</b>	<b>\$883,994.71</b>

Earnings Summary	This Period	This Year
Deposits		
Checking		
Checking	\$1.63	\$41.31
<b>Citigold Relationship Total</b>	<b>\$1.63</b>	<b>\$41.31</b>

<b>Bank Interest Expense Summary</b>	<b>This Period</b>	<b>This Year</b>
<b>Checking Plus</b>	5.80	7.90
<b>Mortgage</b>	6,966.56	38,316.25
<b>Total</b>	<b>\$6,972.36</b>	<b>\$38,324.15</b>

End of Summary Section

## Fees &amp; Rates Detail

## Start of Bank Statement

Citibank gives you the benefit of lower charges, better rates and higher transaction limits as you maintain higher balance levels. When determining your rates, rebates of ATM surcharges for non-Citibank ATM transactions and monthly service charge for this statement period, and the transaction limits and fee waivers that apply during the next statement period, Citibank considers your average balance during the month of November in all your qualifying checking, savings, investment, credit card and loan accounts that you asked us to combine. These balances may be in accounts that are reported on other statements. To link additional eligible Citibank accounts for consideration for next month's balances please refer to the phone number on page 1.

Rates and Charges	Your Combined Balance Range \$500,000-\$999,999
Rates	Preferred
Monthly Service Charge	None

Please refer to your Client Manual and Marketplace Addendum booklet for details on how to determine monthly fees, charges and applicable transaction limits. All fees assessed for this statement period will appear as charges to your checking account on your next Citigold statement.

## Checking

Checking  
Activity

## High Interest Checking 9976233851

Date	Description	Amount Subtracted	Amount Added	Balance
12/01/09	Opening Balance			7,693.13
12/02/09	Deposit 08:32a Teller		6,900.00	14,593.13
12/02/09	Debit Card Purchase 11/29 02:12p #1947 <sup>1</sup> GREENPATH, INC. 248-553-5400 MI 09335 Schools/Education, Day Care	BK 100.00		14,493.13
12/02/09	Check # 742	CHUBB 665.00		13,828.13
12/02/09	Check # 739	CH-SUP 482.00		13,346.13
12/03/09	Deposit 10:03a Teller		3,441.00	16,787.13
12/03/09	Check # 748	250 MERUAL RENT MED INS 809.55		15,977.58
12/03/09	Check # 745	WAYNE GREENWALD 2,000.00		13,977.58
12/04/09	Cash Withdrawal 05:35p #1947 Citibank ATM 175 W 72ND STREET, NY, NY	200.00		13,777.58
12/04/09	Check # 744	CH-SUP 482.00		13,295.58
12/07/09	Debit Card Purchase 12/02 08:22a #1947 <sup>1</sup> MTA MVM 72ND STREET & 212-METROCARD NY 09338 Misc Transportation	METRO CARD 89.00		13,206.58
12/07/09	Debit PIN Purchase 12/06 03:23p #1947 2025 BROADWAY NEW YORK NYUS02159	MAGNINE 50.00		13,156.58
12/07/09	Check # 747	250 MERUAL M76 2,200.00 ✓		10,956.58
12/08/09	Debit Card Purchase 12/05 08:28p #1947 <sup>1</sup> FRANCISCO CENTRO V NEW YORK NY 09341 Restaurant/Bar	PINNER 186.85		10,769.73
12/08/09	Debit Card Purchase 12/06 01:10p #1947 <sup>1</sup> OVERSTOCK.COM 800-843-2446 UT 09341 Specialty Retail stores	X-MAS GIFT 67.98		10,701.75



Citigold

December 1 - January 3, 2010  
GARY B SCHAEFFER  
Citigold Account 9976233851

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## Checking Continued

Checking  
Activity  
Continued

## High Interest Checking 9976233851

Date	Description	Amount Subtracted	Amount Added	Balance
12/08/09	Debit Card Purchase 12/04 07:33p #1947 <sup>1</sup> USPS.COM CLICK66100QPS WASHINGTON DC 09339 Specialty Retail stores	POT OFFIC 4.80		10,696.95
12/09/09	Cash Withdrawal 05:03p #1947 Citibank ATM 175 W 72ND STREET, NY, NY	200.00		10,496.95
12/09/09	Check # 743	MR HERBERT 2,600.00		7,896.95
12/09/09	Check # 746	MICHAEL SQ MAINTENANCE 1,886.00		6,010.95
12/09/09	Check # 749	FEDERAL EXPRESS 342.23		5,668.72
12/10/09	Check # 750	CHILD SUPPORT 482.00		5,186.72
12/11/09	Debit Card Purchase 12/09 03:35p #1947 <sup>1</sup> MANHATTAN MINISTOR #40 NEW YORK NY 09344 Misc Business Services	835.00		4,351.72
12/11/09	Cash Withdrawal 05:15p #1947 Citibank ATM 175 W 72ND STREET, NY, NY	200.00		4,151.72
12/11/09	Check # 752	O.S.M 300.00		3,851.72
12/14/09	Check # 751	2025 BWAY MAINTNCE 2,952.00		899.72
12/15/09	Debit Card Purchase 12/13 10:19p #1947 <sup>1</sup> SULLIVANS-KING00085225 PHILADELPHIA PA 09348 Restaurant/Bar	BUSINESS DINNER 117.73		781.99
12/15/09	Debit Card Purchase 12/11 05:47p #1947 <sup>1</sup> WWW.EARTHLINK.NET 800-719-4660 GA 09346 Misc Business Services	INT PROVIDER 32.85		749.14
12/15/09	Debit Card Purchase 12/12 03:21p #1947 <sup>1</sup> HALE AND HEARTY SO NEW YORK NY 09348 Restaurant/Bar	LUNCH 22.67		726.47
12/16/09	Deposit 08:22a Teller	CON ED RETN OF SMILE REP. 650.00		1,376.47
12/16/09	Debit Card Purchase 12/14 06:37p #1947 <sup>1</sup> CHINA FUN NEW YORK NY 09349 Restaurant/Bar	DINNER 47.73		1,328.74
12/16/09	Debit Card Purchase 12/14 02:37p #1947 <sup>1</sup> PORT PARKING LLC NEW YORK NY 09349 Autos (rental, service, gas)	BUSINESS EXP 22.00		1,306.74
12/17/09	Debit Card Purchase 12/13 07:24p #1947 <sup>1</sup> EMBASSY SUITES VALLEY WAYNE PA 09350 Hotels & Motels	BUSINESS EXP 214.92		1,091.82
12/17/09	Debit Card Purchase 12/15 08:37p #1947 <sup>1</sup> EBAY INC. 08862858380 CA 09350 Misc Business Services	EBAY EXP. 50.78		1,041.04
12/17/09	Debit Card Purchase 12/14 11:56a #1947 <sup>1</sup> GULF OIL 92039626 BELLMAR NJ 09350 Autos (rental, service, gas)	BUSINESS EXP 35.26		1,005.78
12/18/09	Debit Card Purchase 12/15 02:24p #1947 <sup>1</sup> MAYSON 2 CLEANERS NEW YORK NY 09351 Misc Personal Services	DRY CLEANING 61.50		944.28
12/18/09	Debit Card Purchase 12/15 06:47p #1947 <sup>1</sup> FRANCESCO PIZZERIA AND NEW YORK NY 09351 Restaurant/Bar	DINNER 37.00		907.28

**Checking** Continued

Checking  
Activity  
Continued

**High Interest Checking 9976233851**

Date	Description	Amount Subtracted	Amount Added	Balance
12/21/09	Debit Card Purchase 12/17 03:22p #1947 <sup>1</sup> FANDANGO.COM FANDANGO.COM CA 09352 Recreational Services <i>movies w/ family</i>	36.00		871.28
12/21/09	Cash Withdrawal on 12/19 <sup>2</sup> 10:06a #1947 Citibank ATM 162 AMSTERDAM AVENUE, NY, NY	200.00		671.28
12/21/09	Cash Withdrawal on 12/19 <sup>2</sup> 10:08a #1947 Citibank ATM 162 AMSTERDAM AVENUE, NY, NY	200.00		471.28
12/21/09	Check # 754 <i>CH. SUPPORT</i>	482.00		10.72-
12/22/09	Debit Card Purchase 12/18 10:58p #1947 <sup>1</sup> LINKEDIN 6506873555 CA 09355 Misc Business Services <i>B.S. expense</i>	24.95		35.67-
12/22/09	Checking Plus Transfer to cover Overdraft		100.00	64.33
12/24/09	ACH Electronic Credit GLOBAL SAGE LTD PAYROLL		10,587.01	10,651.34
12/24/09	Transfer to Checking Plus 08:10a #1947 ONLINE Reference # 006212	2,105.80		8,545.54
12/24/09	Check # 757 <i>MONTHLY HOUSE EXPENSE</i>	750.00		7,795.54
12/28/09	Transfer to ESA 10:52a #1947 ONLINE Reference # 006810 <i>HELOC</i>	1,128.35		6,667.19
12/28/09	Check # 759 <i>MICHELLE &amp; AMEX</i>	554.17		6,113.02
12/28/09	Check # 755 <i>CH. SUPPORT</i>	482.00		5,631.02
12/29/09	Transfer from Checking Plus 11:34a #1947 ONLINE Reference # 005236		4,000.00	9,631.02
12/29/09	Check # 764 <i>CIN ET BK DEPOSIT</i>	445.00		9,186.02
12/30/09	Debit Card Purchase 12/28 12:48p #1947 <sup>1</sup> FANDANGO.COM FANDANGO.COM CA 09363 Recreational Services <i>MOVIE w. family</i>	28.00		9,158.02
12/30/09	Cash Withdrawal 02:41p #1947 Citibank ATM 175 W 72ND STREET, NY, NY	300.00		8,858.02
12/31/09	ACH Electronic Credit GLOBAL SAGE Pyt fm. GS <i>BUSINESS REIMBURSEMENT</i>		549.56	9,407.58
12/31/09	Check # 766 <i>D.I.P. INITIAL TRANSFER</i>	4,090.43		5,317.15
12/31/09	Check # 765 <i>SCHAEFFER ZND OVER</i>	61.15		5,256.00
12/31/09	ACH Electronic Debit FIA CardServices CHECK PYMT 0000000762 <i>GBS/PSS CREDIT CARD</i>	625.00		4,631.00
12/31/09	Interest for 34 days, Average Daily Balance \$5,821.39 Average Rate 0.30%, Annual Percentage Yield Earned 0.30%		1.63	4,632.63
	Total Subtracted/Added	29,289.70	26,229.20	
1/03/10	Closing Balance			4,632.63

All transaction times and dates reflected are based on Eastern Standard Time.

<sup>1</sup> AAdvantage miles earned for this transaction

<sup>2</sup> Transactions made on weekends, bank holidays or after bank business hours are not reflected in your account until the next business day.



Citigold

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Citigold Account 9976233851

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**Checking** Continued

**Checks Paid**

Check	Date	Amount	Check	Date	Amount	Check	Date	Amount	Check	Date	Amount
739	12/02	482.00	746	12/09	1,886.00	751	12/14	2,952.00	759*	12/28	554.17
742*	12/02	665.00	747	12/07	2,200.00	752	12/11	300.00	764*	12/29	445.00
743	12/09	2,600.00	748	12/03	809.55	754*	12/21	482.00	765	12/31	61.15
744	12/04	482.00	749	12/09	342.23	755	12/28	482.00	766	12/31	4,090.43
745	12/03	2,000.00	750	12/10	482.00	757*	12/24	750.00			

\* Indicates gap in check number sequence

Number Checks Paid: 19

Totaling: \$22,065.53

**Overdraft Protection**

As of	Source of Coverage	Amount
1/03/10	Checking Plus	\$1,000.00
1/03/10	Total Overdraft Protection	\$1,000.00

**Citibank AAdvantage Summary**

AA Advantage Number	Miles accumulated through purchases	Miles reduced due to credits/returns	Miles adjusted due to disputes/investigations	Bonus Miles	Total Miles accumulated during statement cycle	Total Miles accumulated year-to-date
M8243Y0	2006	0	0	0	2006	2035

**Bank Loans**

**Checking Plus**

Checking Plus 9976233851

Credit Line: 5,000.00

Amount Available: 1,000.00

Amount You Owe: 4,008.71

Date	Activity	Amount Paid	Amount Borrowed	Amount Owed
12/01/09	Opening Amount Owed			0.00
12/11/09	Cash Withdrawal Citibank ATM 175 W 72ND STREET, NY, NY		500.00	500.00
12/11/09	Cash Withdrawal Citibank ATM 175 W 72ND STREET, NY, NY		500.00	1,000.00
12/21/09	Cash Withdrawal Citibank ATM 162 AMSTERDAM AVENUE, NY, NY		800.00	1,800.00
12/22/09	Cash Withdrawal Citibank ATM 175 W 72ND STREET, NY, NY		200.00	2,000.00
12/22/09	Transfer to Cover Overdraft		100.00	2,100.00
12/24/09	Transfer from Checking ONLINE Reference # 006212	2,105.80		5.80-
12/29/09	Transfer to Checking ONLINE Reference # 005236		4,000.00	3,994.20
1/03/10	FINANCE CHARGE		14.51	4,008.71
	Total Subtracted/Added	2,105.80	6,100.00	
1/03/10	Closing Amount Owed			4,008.71

**Bank Loans** Continued

Payments were applied as:

Principal	2,100.00
Finance Charge	5.80

Rate next billing cycle = 13.25%

**Minimum Payment Due on February 3: 75.38**

Checking Plus  
Finance  
Charges

Dates	# of days	Annual Percentage Rate	Daily Periodic Rate	Average of Daily Balances	Finance Charge
12/01/09-1/03/10	34	13.25%	.036300%	\$1,176.47	\$14.52

Mortgage &  
Home Equity  
Products

Account	As of Date	Monthly Payment	Lending Rate	Original or Max Line Amount	Available Now	Amount You Owe
Mortgage 20050535473	12/01/09	\$3,483.28	4.75%	\$880,000.00	\$0.00	\$879,986.00





Citigold

December 1 - January 3, 2010

GARY B SCHAEFFER  
Citigold Account

9976233851

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Please read the paragraphs below for important information on your accounts with us. Note that some of these products may not be available in all states.

**CITIBANK ACCOUNTS**

The products reported on this statement have been combined onto one monthly statement at your request. Opening and closing dates of the statement period are disclosed with the opening and closing balance for each bank product in the applicable transaction activity section. The ownership and title of individual products reported here may be different from the addressee(s) on the first page.

**CHECKING AND SAVINGS****FDIC Insurance:**

The following bank deposits are FDIC insured up to applicable limits: Checking, Interest Checking, Insured Money Market Account, Certificates of Deposit and IRA & Keogh funds held in bank deposits.

**CERTIFICATES OF DEPOSIT**

Certificate of Deposit (CD) information may show dashes in certain fields if on the date of your statement your new CD was not yet funded or your existing CD renewed but is still in its grace period. Updated information will be reflected on a subsequent statement.

**In Case of Errors or Questions About Your Electronic Fund Transfers other than for Investment Transactions:**

If you think your statement or record is wrong, or if you need more information about a transfer on the statement or record, telephone us or write to us at the address shown on the first page of your statement as soon as possible. We must hear from you no later than 60 days after we sent you the first statement on which the error or problem appeared.

**Give us the following information:** (1) your name and account number, (2) the dollar amount of the suspected error, (3) describe the error or the transfer you are unsure about and explain as clearly as you can why you believe there is an error or why you need more information. We will investigate your inquiry and will correct any error promptly. If we take more than 10 business days to do this (20 business days for non U.S. or merchant terminal transactions), we will recredit your account for the amount you think is in error, so that you will have use of the money during the time it takes us to complete our investigation.

**IRAs AND KEOGH Plans** Citibank, N.A. is custodian of your Citibank IRA and trustee of your Citibank Keogh Plan.

**CREDIT PRODUCTS****Checking Plus - Fixed Rate and Variable Rate**

**Average Daily Balance:** The Average Daily Balance is computed by taking the beginning balance on your account each day, adding any new advances and adjustments as of the day they are made, and subtracting any payments as of the day received, credits as of the day issued, and any unpaid Finance Charges or other fees and charges. This gives you a daily balance. Add up all the daily balances for the statement period and divide the total by the number of days in the statement period. This gives you the Average Daily Balance. For Checking Plus (variable rate), the Daily Periodic Rate and the corresponding Annual Percentage Rate may vary.

**Finance Charge:** The Finance Charge is computed by applying the Daily Periodic Rate to the principal balance of your account each day in the statement period. The resulting Finance Charges are totaled at the end of the statement period and disclosed on the statement as the "Finance Charge." You may verify the amount of the Finance Charge by (1) multiplying the Daily Periodic Rate by the Average Daily Balance for the statement period, and then (2) multiplying the result by the number of days in the statement period. (All of these numbers can be found in the table called "Finance Charge Computation"). Finance Charges are assessed on loans as of the day we pay your check or otherwise make funds available to you from your account. The total Finance Charges (Interest) paid during the year will be shown on the first or second statement following year-end.

**Other Information:** Checks drawn against a business account are not acceptable as payment for a personal loan obligation.

**Request for Credit Balance Refunds:** If your statement shows a credit balance it means your loan payments have exceeded the total amount you owe. You may request a full refund of the credit balance by writing to us at the address shown on the first page of your statement.

**Billing Rights Summary - In Case of Errors or Questions About Your Statement:** If you think your statement is wrong or if you need more information about a transaction appearing in your statement, write to us at the address shown on the first page of your statement (Attn: Checking Plus) as soon as possible.

We must hear from you no later than 60 days after we sent you the first statement on which the error or problem appeared. You can telephone us at the phone number indicated, but calling us will not preserve your rights. In your letter, give us the following information: (1) your name and account number, (2) the dollar amount of the suspected error, (3) describe the error and explain, if you can, why you believe there is an error, (4) if you need more information, describe the item you are unsure about. You do not have to pay any amount in question while we are investigating, but you are still obligated to pay the parts of your bill that are not in question. While we investigate your question we cannot report you as delinquent or take any action to collect the amount you question or any related finance or other charges.

**Lines of credit (other than Checking Plus), loans and mortgages:**

Information about these products on this statement is summary information as of your last individual product statement(s). You will continue to receive your regular monthly statement(s).

We may report information about your account to credit bureaus. Late payments, missed payments or other defaults on your account may be reflected in your credit report.

**CREDIT CARDS**

Information about your Citibank credit card account(s) on this statement is summary information as of your last credit card statement. You will continue to receive your regular monthly credit card statement(s). Citibank credit cards are issued by Citibank (South Dakota), N.A. AAdvantage® is a registered trademark of American Airlines, Inc.

**TO RECONCILE YOUR CHECKBOOK WITH THIS STATEMENT  
FOLLOW THESE SIMPLE STEPS**

1. List in your checkbook any deposits, withdrawals and service charges which are shown on your statement, but not recorded in your checkbook. Adjust your checkbook accordingly.
2. Mark off in your checkbook all checks paid, withdrawals, or deposits listed on your statement.
3. List and total in the "Checks and Other Withdrawal Outstanding" column below all issued checks that have not been paid by Citibank together with any applicable check charges and all withdrawals made from your account since your last statement.
4. Deduct from your checkbook balance any service or other charge (including pre-authorized transfers or automatic deductions) that you have not already deducted.
5. Add to your checkbook balance any interest-earned deposit shown on this statement.
6. List the ending Balance at the end of the Checking Activity section.

7. Add deposits or transfers you recorded which are not shown on this statement.	
8. Total (6 and 7 above)	
9. Enter Total Checks & Other Withdrawals (see below)	
10. Balance (8 less 9 should equal Checkbook balance)	
<b>Checks and Other Withdrawals Outstanding</b> (made by you but not yet indicated as paid on your statement)	
Number or Date	Amount
Sum of check charges on above, if applicable	
<b>Total</b>	

Citibank is an Equal Housing Lender.



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